

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 01/31/2022

Assets

Operating Account

Canterwood Step System Operating Trust Acct 87,910.90

Total Operating Account 87,910.90

Reserve Account

Canterwood Step System Reserve Acct 228,950.05

Total Reserve Account 228,950.05

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 53,748.40

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,660.98

A/R Fines 2,500.00

A/R Other 14,238.72

Total Other Receivable 73,732.23

Total Assets 411,667.49

Liabilities & Equity

Current Liability

Accounts Payable 28.05

Deposits - Hookup 15,500.00

Prepaid Assessments 11,126.33

Total Current Liability 26,654.38

Equity

Retained Earnings 383,151.49

Net Income 1,861.62

Total Equity 385,013.11

Total Liabilities & Equity 411,667.49

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 1/1/2022 To 1/31/2022 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Char	53,460.00	0.00	53,460.00	0.00%	53,460.00	0.00	53,460.00	0.00%	0.00	
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00%	53,460.00	0.00	53,460.00	0.00%	0.00	
<u>General</u>										
4200 Interest-Operating	2.04	0.00	2.04	0.00%	2.04	0.00	2.04	0.00%	0.00	
4205 Interest-Reserve	29.17	0.00	29.17	0.00%	29.17	0.00	29.17	0.00%	0.00	
TOTAL General	31.21	0.00	31.21	0.00%	31.21	0.00	31.21	0.00%	0.00	
TOTAL Income	53,491.21	0.00	53,491.21	0.00%	53,491.21	0.00	53,491.21	0.00%	0.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	351.00	0.00	(351.00)	0.00%	351.00	0.00	(351.00)	0.00%	0.00	
5010 Mgmt/Agent Fees	750.00	0.00	(750.00)	0.00%	750.00	0.00	(750.00)	0.00%	0.00	
5045 Coupons/Stmts	199.22	0.00	(199.22)	0.00%	199.22	0.00	(199.22)	0.00%	0.00	
5080 Postage/Misc	14.84	0.00	(14.84)	0.00%	14.84	0.00	(14.84)	0.00%	0.00	
TOTAL Administrative	1,315.06	0.00	(1,315.06)	0.00%	1,315.06	0.00	(1,315.06)	0.00%	0.00	
<u>Utilities</u>										
5515 Utilities/Sewer	50,286.48	0.00	(50,286.48)	0.00%	50,286.48	0.00	(50,286.48)	0.00%	0.00	
5530 Electricity	28.05	0.00	(28.05)	0.00%	28.05	0.00	(28.05)	0.00%	0.00	
TOTAL Utilities	50,314.53	0.00	(50,314.53)	0.00%	50,314.53	0.00	(50,314.53)	0.00%	0.00	
TOTAL Expense	51,629.59	0.00	(51,629.59)	0.00%	51,629.59	0.00	(51,629.59)	0.00%	0.00	
Excess Revenue / Expense	1,861.62	0.00	1,861.62	0.00%	1,861.62	0.00	1,861.62	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2022 To 12/31/2022 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,460.00	0.00
TOTAL Assessment	53,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,460.00	0.00
General														
4200:Interest-Operating	2.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.04	0.00
4205:Interest-Reserve	29.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.17	0.00
TOTAL General	31.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.21	0.00
TOTAL INCOME	53,491.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,491.21	0.00
EXPENSES														
Administrative														
5005:Admin Expense	351.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	701.00	0.00
5010:Mgmt/Agent Fees	750.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
5045:Coupons/Stmts	199.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.22	0.00
5080:Postage/Misc	14.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.84	0.00
TOTAL Administrative	1,315.06	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,415.06	0.00
Utilities														
5515:Utilities/Sewer	50,286.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,286.48	0.00
5530:Electricity	28.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28.05	0.00
TOTAL Utilities	50,314.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,314.53	0.00
TOTAL EXPENSES	51,629.59	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,729.59	0.00
Excess Revenue / Expense	1,861.62	(1,100.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	761.62	0.00